



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

NOVEMBER 1997

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - NOVEMBER 1997

| CHARTER APPLICATIONS | | | | | | | | |
|----------------------|-----------------------------|--------------------------|-----------------------|--|--|-----------------------------------|-------------------------------------|--------------------------|
| REGION | APPLICATIONS DISAPPROVED | APPLICATIONS APPROVED | POTENTIAL MEMBERS | NUMBER OF AMENDMENTS APPROVED | NUMBER OF FCU'S RECEIVING AMENDMENTS | NUMBER OF EXPANSIONS DENIED | POTENTIAL MEMBERSHIP INCREASE | CALENDAR YEAR TO DATE |
| I | 0 | 0 | 0 | 2 | 2 | 0 | 657 | 29,711 |
| II | 0 | 0 | 0 | 7 | 1 | 1 | 80 | 93,139 |
| III | 0 | 0 | 0 | 3 | 3 | 1 | 27,348 | 39,088 |
| IV | 0 | 0 | 0 | 5 | 4 | 3 | 102 | 33,529 |
| V | 0 | 0 | 0 | 18 | 4 | 1 | 7,653 | 177,563 |
| VI | 0 | 0 | 0 | 11 | 10 | 0 | 4,138 | 45,000 |
| TOTALS | 0 | 0 | 0 | 46 | 24 | 6 | 39,978 | 418,030 |
| MERGERS | | | | | | | | |
| REGION | NUMBER APPROVED | CONTINUING FED | CONTINUING STATE | MERGING FED | MERGING STATE | ASSETS MERGING FED | ASSETS MERGING STATE | |
| I | 1 | 1 | 0 | 1 | 0 | \$33,192 | \$0 | |
| II | 1 | 1 | 0 | 1 | 0 | \$159,174 | \$0 | |
| III | 2 | 0 | 2 | 1 | 1 | \$1,520,454 | \$524,403 | |
| IV | 1 | 0 | 1 | 1 | 0 | \$1,264,723 | \$0 | |
| V | 1 | 0 | 1 | 0 | 1 | \$0 | \$2,520,596 | |
| VI | 1 | 0 | 1 | 0 | 1 | \$0 | \$4,343,239 | |
| TOTALS | 7 | 2 | 5 | 4 | 3 | \$2,977,543 | \$7,388,238 | |
| CHARTER CONVERSIONS | | INSURANCE APPS FOR SCU'S | | INSURANCE CONVERSION - FED TO PRIVATE | | | | |
| REGION | STATE TO FED | FED TO STATE | # OF APPS APPROVED | AMOUNT OF SHARES | NUMBER | ASSETS | | |
| I | 1/\$33,192 | 0/\$0 | 0 | \$0 | 0 | \$0 | | |
| II | 0/\$0 | 0/\$0 | 0 | \$0 | 0 | \$0 | | |
| III | 0/\$0 | 1/\$45,732,114 | 0 | \$0 | 0 | \$0 | | |
| IV | 0/\$0 | 0/\$0 | 1 | \$74,829,399 | 0 | \$0 | | |
| V | 0/\$0 | 1/\$23,244,394 | 0 | \$0 | 0 | \$0 | | |
| VI | 1/\$48,400,000 | 1/\$22,600,000 | 2 | \$4,800,000 | 0 | \$0 | | |
| TOTALS | 2/\$48,433,192 | 3/\$91,576,508 | 3 | \$79,629,399 | 0 | \$0 | | |

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - November 30, 1997

CHARTER APPLICATIONS DISAPPROVED

| Region | Date of Disapproval | Name and Location | Potential Members | Sponsor Support | Reason for Rejection |
|--------|---------------------|-------------------|-------------------|-----------------|----------------------|
|--------|---------------------|-------------------|-------------------|-----------------|----------------------|

CHARTER APPLICATIONS APPROVED

| Charter No. | Region | Name and Location | Date of Approval | Potential Members | Sponsor Support |
|-------------|--------|-------------------|------------------|-------------------|-----------------|
|-------------|--------|-------------------|------------------|-------------------|-----------------|

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

| Charter No. | Region | Name and Location | Assets | Number of Members | Potential Membership Increase |
|-------------|--------|------------------------------|-------------|-------------------|-------------------------------|
| 640 | I | Press Herald Portland, ME | \$4,777,251 | 1,362 | 657 |

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - November 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

| | Current Month | YTD |
|--|---------------|--------|
| Number of Amendments Approved | 2 | 49 |
| Number of Federal Credit Unions Receiving Expansions | 2 | 36 |
| Potential Membership Increase | 657 | 29,711 |
| Number of FCU Requests Denied | 0 | 1 |

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

| Charter No. | Region | Name and Location | Assets | Number of Members | Potential Membership Increase |
|-------------|--------|-------------------|--------|----------------------|-------------------------------------|
| | II | | | | |

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - November 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

| | Current Month | YTD |
|--|---------------|--------|
| Number of Amendments Approved | 7 | 133 |
| Number of Federal Credit Unions Receiving Expansions | 1 | 44 |
| Potential Membership Increase | 80 | 93,129 |
| Number of FCU Requests Denied | 1 | 23 |

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

| Charter No. | Region | Name and Location | Assets | Number of Members | Potential Membership Increase |
|--|--------|---|--------------|-------------------|-------------------------------|
| 3388 | III | St. Joe Papermakers Port St. Joe, FL | \$33,961,066 | 7,549 | 8,409 |
| Field of Membership: persons who live, work or worship in the low-income communities of Gulf County and City of Mexico Beach, Florida. | | | | | |
| 23070 | III | Morehead Community Morehead, KY | \$2,882,700 | 1,458 | 18,769 |
| Field of Membership: persons who live, work or worship in the low-income community of Rowan County, Kentucky. | | | | | |

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - November 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

| | Current Month | YTD |
|--|---------------|--------|
| Number of Amendments Approved | 3 | 24 |
| Number of Federal Credit Unions Receiving Expansions | 3 | 24 |
| Potential Membership Increase | 27,348 | 39,088 |
| Number of FCU Requests Denied | 1 | 20 |

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

| Charter No. | Region | Name and Location | Assets | Number of Members | Potential Membership Increase |
|-------------|--------|-------------------|--------|----------------------|-------------------------------------|
| | IV | | | | |

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - November 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

| | Current Month | YTD |
|--|---------------|--------|
| Number of Amendments Approved | 5 | 25 |
| Number of Amendments Not Approved | 3 | 14 |
| Number of Federal Credit Unions Receiving Expansions | 4 | 24 |
| Number of Potential Members Added | 102 | 33,529 |

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

| Charter No. | Region | Name and Location | Assets | Number of Members | Potential Membership Increase |
|-------------|--------|---------------------------|-------------|-------------------|-------------------------------|
| 23582 | V | Bayou City Houston, TX | \$8,331,555 | 3,484 | 7,400 |

Field of Membership Addition: employees of Memorial Hermann Healthcare System who work in Houston, Texas.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - November 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

| | Current Month | YTD |
|--|---------------|---------|
| Number of Amendments Approved | 18 | 123 |
| Number of Federal Credit Unions Receiving Expansions | 4 | 35 |
| Potential Membership Increase | 7,653 | 177,563 |
| Number of FCU Requests Denied | 1 | 25 |

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

| Charter No. | Region | Name and Location | Assets | Number of Members | Potential Membership Increase |
|-------------|--------|-----------------------------------|--------------|-------------------|-------------------------------|
| 5816 | VI | United Methodist Montclair, CA | \$29,574,480 | 8,630 | 1,619 |

Field of Membership: members of the Camarillo United Methodist Church in Camarillo, California; members of the First United Methodist Church in Tuscan, Arizona.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - November 30, 1997

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

| | Current Month | YTD |
|--|---------------|--------|
| Number of Amendments Approved | 11 | 116 |
| Number of Federal Credit Unions Receiving Expansions | 10 | 70 |
| Potential Membership Increase | 4,138 | 45,000 |
| Number of FCU Requests Denied | 0 | 2 |

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - November 30, 1997

MERGERS APPROVED

| Continuing Charter/ Insurance # | Region | Name & Location of Continuing CU | Continuing CU Assets | Merging Charter/ Insurance # | Name & Location of Merging CU | Merging CU Assets | Reason for Merger |
|---|--------|--|-------------------------|------------------------------------|--|----------------------|--|
| 7504 | I | Concord Brooklyn, NY | \$3,645,400 | 24608 | Mt. Sinai Baptist Church Brooklyn, NY | \$33,192 | Expand services |
| Continuing Field of Membership: members of the Corcord Baptist Church of Christ in Brooklyn, New York. | | | | | | | |
| Merging Field of Membership: members of the Mt. Sinai Baptist Church in Brooklyn, New York. | | | | | | | |
| 12765 | II | First Commonwealth Lehigh Valley, PA | \$222,819,939 | 23842 | Atlas Andreas, PA | \$159,174 | Emergency Merger/ Assisted |
| Continuing Field of Membership: employees of Lucent Technologies and its division, Bell Labs Innovations who work at or report to the Union Boulevard or Cedar Crest locations of Lucent Technologies and Bell Labs Innovations in Allentown, Pennsylvania; several SEGs located in Pennsylvania. | | | | | | | |
| Merging Field of Membership: employees of Atlas Powder Co., who work in Reynolds, Pennsylvania. | | | | | | | |
| 61093 | III | Deere and Company Moline, IL | \$112,057,802 | 14202 | Greer Greer, SC | \$1,520,454 | Common Bond To improve svc. to mbrs. |
| Continuing Field of Membership: employees of John Deere and its subsidiaries who work in Moline, Illinois. | | | | | | | |
| Merging Field of Membership: employees of Deere Consumer Products of Greer, Allied Signal of Greer, LWT, Inc., and Taylors First Baptist Church, Calvary Daycare and Christian School in Greer, South Carolina. | | | | | | | |
| 60930 | III | Valley Tuscumbia, AL | \$21,259,259 | 60317 | Robbins Tire & Rubber Tuscumbia, AL | \$524,403 | Expanded services |
| Continuing Field of Membership: employees of Sheffield, Tuscumbia, Muscle Shoals and Cherokee, Alabama; employees of Colbert and Franklin Counties, Alabama, and various SEGs. | | | | | | | |
| Merging Field of Membership: employees of Robbins Tire and Rubber plant in Tuscumbia, Alabama. | | | | | | | |
| 60583 | IV | University of Illinois Emp. Champaign, IL | \$73,212,143 | 24342 | Illini Student Champaign, IL | \$1,264,723 | Expanded services |
| Continuing Field of Membership: employees of the University of Illinois and the Illinois Alumni Association. | | | | | | | |
| Merging Field of Membership: students of the University of Illinois. | | | | | | | |

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - November 30, 1997

| | | | | | | | |
|--|---|-------------------------------|--------------|-------|---------------------------------|-------------|--------------------|
| 67508 | V | Members Choice Houston, TX | \$76,047,013 | 67463 | Daniel Employees Houston, TX | \$2,520,596 | Reduced support |
| Continuing Field of Membership: employees of Conoco, various SEGs and a community designation. | | | | | | | |

Merging Field of Membership: employees of Daniel Industries.

| | | | | | | | |
|---|----|------------------------|---------------|-------|--|-------------|-------------------------|
| 61034 | VI | Valley San Jose, CA | \$155,415,637 | 61449 | Blue Shield of California San Francisco, CA | \$4,343,239 | More/Better services |
| Continuing Field of Membership: N/A - State chartered credit union. | | | | | | | |

Merging Field of Membership: N/A - State chartered credit union.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - November 30, 1997

CHARTER CONVERSIONS - FEDERAL TO STATE

| Charter/ Insurance No. | Region | Name and Location | Assets | Reasons |
|---------------------------|--------|--------------------------------|--------------|--|
| 23278/68319 | III | Florida FAA Miami Lakes, FL | \$45,732,114 | More flexibility under State law to grow through FOM expansion |
| 68318 | V | First Choice Wichita, KS | \$23,244,394 | FOM expansion |
| 03399/68321 | VI | Triple S Sacramento, CA | \$22,600,000 | Expand membership |

CHARTER CONVERSIONS - STATE TO FEDERAL

| Charter/ Insurance No. | Region | Name and Location | Assets | Reasons |
|---------------------------|--------|--|--------------|------------------------------|
| 66875 | I | Mt. Sinai Baptist Church Brooklyn, NY | \$33,192 | In order to merge with a FCU |
| 89189/24606 | VI | Twin Harbors Aberdeen, WA | \$48,400,000 | Wanted one regulator |

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - November 30, 1997

INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

| Certificate No. | Region | Name and Location | Date Insured | Shares |
|-----------------|--------|--|--------------|--------------|
| 68317 | IV | EMSBLA | 11/1/97 | \$74,829,399 |
| 89211/68320 | VI | Iron Workers Local #14 Spokane, WA | 11/13/97 | \$1,400,000 |
| 89123/68314 | VI | Chelan County PUD Employees Wenatchee, WA | 11/7/97 | \$3,400,000 |

INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

| Certificate No. | Region | Name and Location | Date of Action | Assets | Other Insurance |
|-----------------|--------|-------------------|----------------|--------|-----------------|
|-----------------|--------|-------------------|----------------|--------|-----------------|

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - November 30, 1997